

A Checklist for Salary Negotiation

WHEN IS NEGOTIATION APPROPRIATE?

- □ More likely for small to mid-size firm (<50 lawyers)
- Specialty department within a firm
- □ You = unique skill/background/other assets
- □ When the employer opens the door
- □ You've obviously been low-balled
- □ If you're already employed and:
 - o Significant achievement
 - Review time
 - After a year
- □ When it's probably NOT appropriate:
 - There is a salary range listed
 - o Lockstep employer

WHAT IS NEGOTIABLE?

- □ Salary
- Signing bonus
- CLE reimbursement
- Bar association and other professional membership
- Marketing/travel allowance
- Moving allowance
- Extra vacation
- □ Lower billable requirement; compressed week
- Loan repayment
- □ Financial incentives/bonus
- □ Usually NOT negotiable:
 - o Health benefits/other insurance
 - o 401k (match)

HOW DO I EFFECTIVELY NEGOTIATE?

Do your homework

- o Objective industry data
- Your own salary history
- o Know what you need
- Understand the whole package
- Compression as a factor

Prepare your case

- Crossover skills prior employment
- Industries you know about
- Potential client connections
- Judges you've appeared before or worked with
- Pleadings, motions, transactional documents you've drafted
- Rainmaking skills/community involvement
- Have samples and references ready
- Make an outline and practice what you're going to say
- Get in the right mindset
 - o Stay calm and objective
 - Understand why firms low ball (get the best deal; lack of current or comparable salary information; internal communication breakdown)
 - $\circ~$ Consider your long-term career goals
- Be tactical
 - Remember the 3 R's: Respectful, Reasonable, Researched
 - Be gracious about the offer: "I am excited for the opportunity to work together."
 - Ask for high end of reasonable
 - Don't negotiate serially (don't ask for one more thing...and then one more)
 - Avoid ultimatums
 - Use objective statements: "This is what my market research is telling me." "Similarly situated attorneys..."
 - Other good phrases to use: "Is that number flexible at all?" "I would be more comfortable with..."
- Document any discussions

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