

Welcome to Mitchell Hamline School of Law!

Law school financial planning requires careful consideration, useful information and realistic advice. We are committed to helping you understand and plan for your law school investment. See more Mitchell Hamline School of Law Financial Aid information on the financial aid webpage of the MHSL website: www.mitchellhamline.edu/financial-aid

Contact us to discuss your plans! MHSL Financial Aid Office: 651-290-6403, finaid@mitchellhamline.edu

CONSIDER YOUR FINANCIAL AID OPTIONS

Graduate financial aid is loan based. Federal or private loans pay for tuition, fees and estimated living expenses. Eighty-three percent of spring 2017 graduates borrowed an average of \$89,469 during law school. We welcome your questions, and provide information here and on the MHSL website.

The Free Application for Federal Student Aid (FAFSA) www.fafsa.ed.gov provides annual access to two federal loan programs and federal work-study. Both loan programs provide funds for tuition, fees and education related expenses. The 2018-2019 FAFSA uses 2016 income and tax information and is now available to be completed. Only your own (and your spouse's) income and asset information is required for the FAFSA. Graduate students are not eligible for federal grants. FAFSAs are accepted throughout the academic year. Our FAFSA code is G02391.

TYPES OF AID

Scholarships

Entering student scholarships are awarded during the admission process. Offers are included with your admission letter. School awarded scholarships provide tuition credit and cannot exceed the tuition portion of your bill. All students pay the \$413 semester fee. Scholarships for continuing students, when available, are announced through *Student News*. Outside scholarship searches through FastWeb and Scholarships.com are available at no cost.

Minnesota GI Bill Benefits/ Minnesota Indian Scholarship

Minnesota benefit applications are located on the Minnesota Office of Higher Education website <https://www.ohe.state.mn.us/>. Let us know if you have applied for either MN GI or MN Indian benefits.

Veteran's Educational Benefits

MHSL Veterans Certifying Official Nick Anderson (contact information is below) is available to help you plan the most effective use of your VA benefits. Depending on the benefits, funds are sent either directly to you or to the school to be applied to your student account. The web location Vets.gov provides forms and advice.

MHSL participates in the VA Yellow Ribbon program.

Third Party Payments- Employer benefits, outside scholarships and Americorps.

Let us know if you are expecting outside scholarships or benefits. The Student Finance Office student.account@mitchellhamline.edu (651-290-6312) assists with paperwork for third party tuition payment, outside scholarship checks or employer reimbursement. Americorps funding is processed through the Financial Aid Office based on your electronic authorization through the Americorps website.

Work-Study

Federal work-study requires a valid FAFSA application. Work-study is not automatically included in a financial aid offer, but can be offered on request. Request forms and program FAQs are located on Messages tab of the Financial Aid Portal. Both on-campus and off-campus jobs are available. First year students often work in the library and in administrative positions in campus offices.

Federal and Private Loan Information

Federal and/or private loans are available to pay your student account balance and, if you choose, to have funds returned to you for education related expenses. We process loans throughout the school year.

Federal Loans – FAFSA code G02391

The FAFSA, www.fafsa.ed.gov, is required for access to the two William D. Ford Federal Direct Loan Programs:

- > **Direct Unsubsidized Loan**, provides up to \$20,500 annually (interest rate is 6%, 1.069% loan fee).
- > **Direct Grad PLUS Loan**, provides the difference between your budget and all other aid (interest rate is 7%, 4.294% loan fee). Credit qualification is required for the Grad PLUS loan. You can see if you qualify by submitting a Grad PLUS loan program application on the federal loan website studentloans.gov. The Direct Lending borrower assistance number is 1.800.557.7394.

Non-federal Private Loans

We work with all lenders. FASTCHOICE, available on our webpage under NON-FEDERAL LOANS provides private loan program comparisons. Private, non-federal loans are processed and disbursed in each semester through your MHSL student account to pay any tuition and fee bill you have. Excess funds are returned to you.

AMOUNT OF AID

The full-time financial aid budget is **\$62,266** including \$42,816 tuition, fees plus expenses. The part-time budget is **\$50,622**, including \$31,172 in tuition, fees plus expenses. Expenses are estimated at \$19,450. Financial aid offers meet the total annual budget. Expense estimates include housing, books, transportation and loan fees.

Increases to the financial aid budget can be made based on documented expenses. Typical adjustments include a computer purchase, individual monthly health insurance premiums, and dependent care expenses. See the Messages tab in the Financial Aid Portal for request forms and instructions.

TUITION PAYMENT AND CREDIT BALANCE REFUNDS

Student account balances are available on the Student Account web location. (student.account@mitchellhamline.edu, 651-290-6312) Cash, credit card, check or electronic funds transfers are accepted. A payment plan is available through Student Accounts. Loan amounts not needed to pay your account balance are refunded from the Student Account office. eRefunds are available.

FINANCIAL AID PORTAL INFORMATION

The MHSL on-line [Financial Aid Portal](#) provides interaction with the financial aid office. No award letter is mailed. The portal displays federal aid information, loan information and offers, and disbursement information.

First time users must activate access. Use the FIRST TIME USERS ACTIVATE HERE link in the portal LOGIN box, to submit your MHSL Student ID, your social security number, and then set up your own portal specific password.

Loan amounts you accept through the portal are processed for disbursement to pay your student account. Excess loan funds are returned to you in each semester. You may accept less than an offered loan amount. Contact us to make specific loan requests.

FINANCIAL AID OFFICE CONTACT INFORMATION:

Patty Harris, Director, Financial Aid Office

Nick Anderson, M.Ed. Assistant Director and Veterans Certifying Official

Office Hours: Monday – Thursday 8:30am -6:30pm Friday, 8:30-5pm

location: room 120 (across from Student Services/Registrar) | website: www.mitchellhamline.edu/financial-aid

email: finaid@mitchellhamline.edu | phone: 651-290-6403 | fax: 651-290-8657